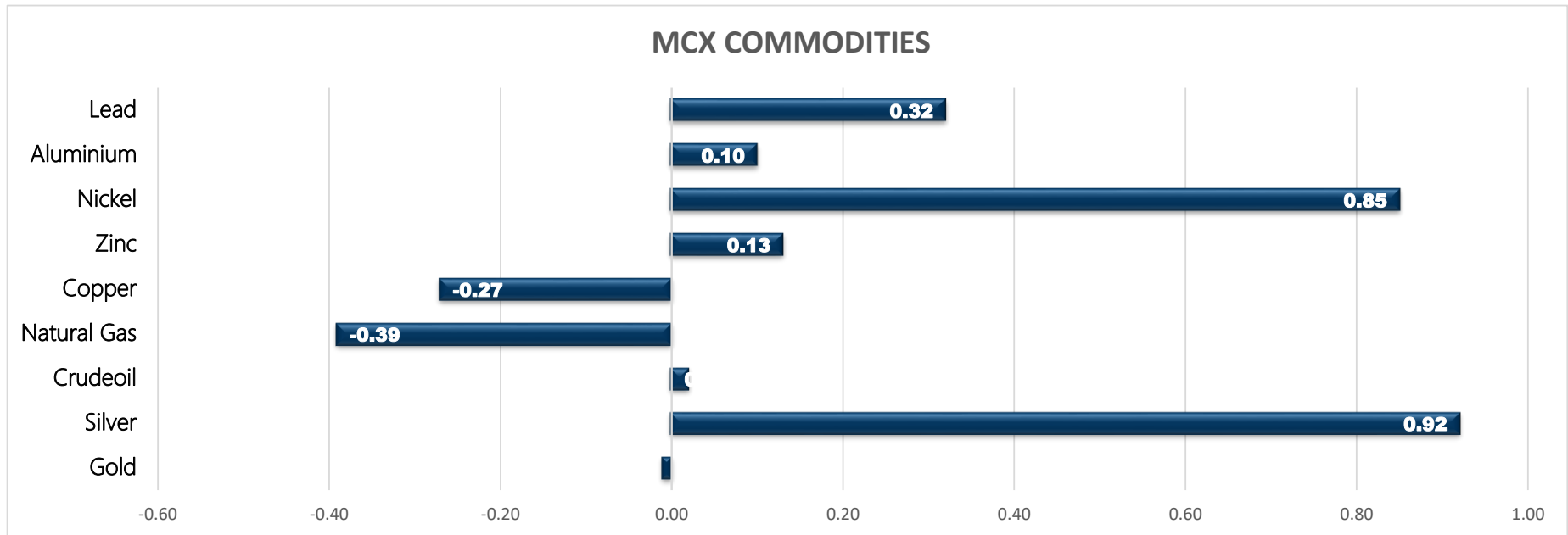


Commodity	Close	% Change
Gold	49124.00	-0.01
Silver	71884.00	0.92
Crudeoil	5090.00	0.02
Natural Gas	228.40	-0.39
Copper	744.05	-0.27
Zinc	238.05	0.13
Nickel	1325.50	0.85
Aluminium	192.00	0.10
Lead	171.05	0.32

Commodity	Ltp*	% Change
Gold\$	1886.02	-0.06
Silver\$	27.69	-0.21
Crudeoil\$	69.96	-0.13
Natural Gas\$	3.13	0.03
Lme Copper	9948.00	-0.23
Lme Zinc	3008.50	-0.13
Lme Nickel	18045.00	-0.52
Lme Lead	2186.50	-0.27
Lme Aluminium	2439.00	-0.51

Economical Data	
EUR	French Final Private Payrolls q/q
EUR	French Industrial Production m/m
EUR	Italian Industrial Production m/m
EUR	Monetary Policy Statement
EUR	Main Refinancing Rate
EUR	ECB Press Conference
USD	CPI m/m
USD	Core CPI m/m
USD	Unemployment Claims



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Copper Jun	743.95	745.40	737.60	744.05	-2.05	-0.27	14020	4459	0.79
Copper Jul	747.30	749.35	742.00	748.10	-1.90	-0.25	368	479	11.40
Zinc Jun	237.50	239.20	237.20	238.05	0.30	0.13	5692	2233	2.57
Zinc Jul	237.00	238.60	236.90	237.35	0.25	0.11	73	205	0.00
Nickel Jun	1324.00	1328.50	1314.50	1325.50	11.20	0.85	8136	1657	-16.44
Nickel Jul	1327.00	1334.40	1321.50	1332.50	11.20	0.85	122	197	25.48
Aluminium Jun	192.00	192.50	190.80	192.00	0.20	0.10	3827	1978	7.91
Aluminium Jul	193.10	193.95	192.50	193.55	0.45	0.23	147	363	14.51
Lead Jun	170.90	171.40	170.15	171.05	0.55	0.32	3093	1200	11.42
Lead Jul	172.50	172.75	171.80	172.50	0.05	0.03	14	37	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Copper Jun	731.60	734.60	739.40	742.40	747.20	750.20	755.00	Fresh Selling
Zinc Jun	235.20	236.20	237.20	238.20	239.20	240.20	241.20	Fresh Buying
Nickel Jun	1303.10	1308.80	1317.10	1322.80	1331.10	1336.80	1345.10	Short Covering
Aluminium Jun	189.40	190.10	191.10	191.80	192.80	193.50	194.50	Fresh Buying
Lead Jun	169.10	169.60	170.40	170.90	171.70	172.20	173.00	Fresh Buying

INTERNATIONAL MARKET SYNOPSIS

Commodity	Open	High	Low	Ltp*	Rs Chg	% Chg	LME STOCKS	
LME Copper	10013.50	10041.00	9884.50	9971.00	-23.00	-0.23	LME Copper	2475
LME Zinc	3021.50	3034.00	3010.00	3012.50	-4.00	-0.13	LME Zinc	-700
LME Nickel	17985.00	18200.00	17955.00	18140.00	-95.00	-0.52	LME Nickel	-132
LME Lead	2183.00	2200.50	2180.50	2192.50	-6.00	-0.27	LME Lead	-825
LME Aluminium	2450.00	2463.00	2437.50	2451.50	-12.50	-0.51	LME Aluminium	-3425

INTERNATIONAL PIVOT

Commodity	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3
LME Copper	9734	9809	9890	9966	10047	10122	10203
LME Zinc	2980	2995	3004	3019	3028	3043	3052
LME Nickel	17752	17853	17997	18098	18242	18343	18487
LME Lead	2162	2171	2182	2191	2202	2211	2222
LME Aluminium	2413	2425	2438	2451	2464	2476	2489

COPPER

Copper trading range for the day is 734.6-750.2.

Copper prices eased as data showed Chinese factories were facing the fastest rises in the cost of input materials in 12 years

Investors were also waiting for U.S. inflation figures and a European Central Bank meeting on Thursday for clues about the pace of monetary tightening

Yangshan copper premium fell to \$26 a tonne, its lowest since February 2016 and 77% lower from May 2020, indicating weak demand

Warehouse stock for Copper at LME was at 129675mt that is up by 2475mt.



ZINC

Zinc trading range for the day is 236.2-240.2.

Zinc prices remained supported as China's refined zinc output stood at 494,600 mt in May, down 2.06%

Output stood at 2.51 million mt in January-May, up 4.51% year on year.

Yunnan officially announced that it will gradually increase the power load of nonferrous metal smelting and other industries.

Warehouse stock for Zinc at LME was at 269650mt that is down by -700mt.



NICKEL

Nickel trading range for the day is 1308.8-1336.8.

Nickel prices remained supported as China's producer inflation data for May came in higher than expected.

Indonesia says 3 nickel smelters to be completed and operational this year

The national refined nickel output decreased 590 mt or 4.53% month on month to 12,400 mt in May

Warehouse stock for Nickel at LME was at 241260mt that is down by -132mt.



ALUMINIUM

Aluminium trading range for the day is 190.1-193.5.

Aluminium gains as the consumption is in the peak season, and domestic social inventories kept falling amid the power curtailment in some regions.

China's consumer price inflation rose less-than-expected in May, while factory gate price growth reached its highest level since 2008

China produced 3.32 million mt of aluminium in May, up 7.95% on the year.

Warehouse stock for Aluminium at LME was at 1649750mt that is down by -3425mt.



SPREAD SYNOPSIS

Copper				
Month	Rate	Jun	Jul	Aug
Jun	744.05		4.05	6.30
Jul	748.10			2.25
Aug	750.35			

Zinc				
Month	Rate	Jun	Jul	Aug
Jun	238.05		-0.70	-1.45
Jul	237.35			-0.75
Aug	236.60			

Spread History			
Commodity	Max	Min	Avg
Copper	-16.10	9.41	6.00
Zinc	-7.25	-0.44	2.60
Nickel	-7.25	-0.44	2.60
Aluminium	-7.10	-0.41	2.50
Lead	-22.20	4.98	11.00

Nickel				
Month	Rate	Jun	Jul	Aug
Jun	1325.50		7.00	14.40
Jul	1332.50			7.40
Aug	1339.90			

Aluminium				
Month	Rate	Jun	Jul	Aug
Jun	192.00		1.55	3.20
Jul	193.55			1.65
Aug	195.20			

COPPER PRICE MOVEMENT SINCE 2012													
Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	417.15	417.70	431.65	443.90	420.25	429.40	422.55	424.30	441.05	419.70	436.30	443.75	37.75
	2.75	0.13	3.34	2.84	-5.33	2.18	-1.60	0.41	3.95	-4.84	3.96	1.71	9.30
2013	440.05	418.20	410.20	381.00	413.05	406.60	421.55	486.95	466.40	452.50	444.40	468.55	24.80
	-0.83	-4.97	-1.91	-7.12	8.41	-1.56	3.68	15.51	-4.22	-2.98	-1.79	5.43	5.59
2014	444.95	443.20	404.15	403.00	410.80	422.35	436.10	417.95	416.00	414.70	390.75	399.10	-69.45
	-5.04	-0.39	-8.81	-0.28	1.94	2.81	3.26	-4.16	-0.47	-0.31	-5.78	2.14	-14.82
2015	342.85	371.80	378.45	404.60	386.65	368.75	335.40	341.75	342.70	336.55	301.15	315.50	-83.60
	-14.09	8.44	1.79	6.91	-4.44	-4.63	-9.04	1.89	0.28	-1.79	-10.52	4.77	-20.95
2016	311.60	322.00	321.25	334.20	312.50	327.15	329.70	305.60	328.55	326.05	396.05	372.90	57.40
	-1.24	3.34	-0.23	4.03	-6.49	4.69	0.78	-7.31	7.51	-0.76	21.47	-5.85	18.19
2017	406.10	397.85	380.75	367.60	368.75	385.20	410.65	434.55	427.95	444.70	431.40	466.00	93.10
	8.90	-2.03	-4.30	-3.45	0.31	4.46	6.61	5.82	-1.52	3.91	-2.99	8.02	24.97
2018	450.90	446.00	436.80	449.40	457.05	446.15	430.15	414.00	452.95	435.70	433.10	407.75	-58.25
	-3.24	-1.09	-2.06	2.88	1.70	-2.38	-3.59	-3.75	9.41	-3.81	-0.60	-5.85	-12.50
2019	437.60	464.70	451.05	450.30	404.50	411.05	444.15	443.95	438.05	437.95	432.60	441.25	33.50
	7.32	6.19	-2.94	-0.17	-10.17	1.62	8.05	-0.05	-1.33	-0.02	-1.22	2.00	8.22
2020	427.25	421.80	376.80	403.45	416.20	464.70	500.75	527.30	525.20	526.40	582.30	594.70	153.45
	-3.17	-1.28	-10.67	7.07	3.16	11.65	7.76	5.30	-0.40	0.23	10.62	2.13	34.78
2021	596.40	702.95	667.95	754.10	768.85								174.15
	0.29	17.87	-4.98	12.90	1.96								29.28
Average	-1.25	2.69	-2.53	1.37	-0.91	1.29	2.89	1.32	-0.10	0.35	2.05	2.44	Average

ZINC PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	105.60	104.00	102.85	107.10	107.15	103.95	103.20	100.60	110.45	99.30	110.55	111.45	13.00
	7.26	-1.52	-1.11	4.13	0.05	-2.99	-0.72	-2.52	9.79	-10.10	11.33	0.81	13.20
2013	113.95	111.05	102.90	110.50	106.30	109.70	109.55	128.25	117.80	118.25	116.00	129.05	17.60
	2.24	-2.54	-7.34	7.39	-3.80	3.20	-0.14	17.07	-8.15	0.38	-1.90	11.25	15.79
2014	122.80	130.95	119.05	123.95	122.40	132.45	144.55	142.90	141.10	143.40	138.00	137.20	8.15
	-4.84	6.64	-9.09	4.12	-1.25	8.21	9.14	-1.14	-1.26	1.63	-3.77	-0.58	6.32
2015	130.40	127.70	129.90	149.75	141.05	127.10	122.85	121.30	108.90	109.10	103.20	106.15	-31.05
	-4.96	-2.07	1.72	15.28	-5.81	-9.89	-3.34	-1.26	-10.22	0.18	-5.41	2.86	-22.63
2016	109.25	122.45	118.40	129.20	129.30	142.15	148.80	155.90	158.10	163.90	185.55	173.80	67.65
	2.92	12.08	-3.31	9.12	0.08	9.94	4.68	4.77	1.41	3.67	13.21	-6.33	63.73
2017	193.10	187.70	180.40	169.45	165.95	178.25	179.50	200.95	210.20	215.05	205.95	207.60	33.80
	11.10	-2.80	-3.89	-6.07	-2.07	7.41	0.70	11.95	4.60	2.31	-4.23	0.80	19.45
2018	228.60	227.75	214.10	211.75	209.05	202.15	180.40	176.10	186.65	192.60	180.20	171.95	-35.65
	10.12	-0.37	-5.99	-1.10	-1.28	-3.30	-10.76	-2.38	5.99	3.19	-6.44	-4.58	-17.17
2019	195.15	197.80	221.35	223.20	203.00	200.50	192.25	185.30	185.55	187.85	185.05	179.00	7.05
	13.49	1.36	11.91	0.84	-9.05	-1.23	-4.11	-3.62	0.13	1.24	-1.49	-3.27	4.10
2020	174.45	154.85	145.50	150.60	159.00	163.50	184.00	196.05	190.80	201.80	220.20	214.40	35.40
	-2.54	-11.24	-6.04	3.51	5.58	2.83	12.54	6.55	-2.68	5.77	9.12	-2.63	11.81
2021	205.90	219.55	220.00	232.45	237.35								22.95
	-3.96	6.63	0.20	5.66	2.11								11.81
Average	0.89	1.16	-2.09	2.90	-2.20	0.61	2.69	2.59	-0.91	1.82	0.66	0.77	Average

NICKEL PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	1050.20	974.30	927.40	936.60	923.80	935.40	892.80	884.40	978.50	878.50	931.70	935.70	-56.50
	5.85	-7.23	-4.81	0.99	-1.37	1.26	-4.55	-0.94	10.64	-10.22	6.06	0.43	-5.69
2013	979.10	895.70	921.50	824.00	826.70	823.90	829.20	928.20	869.80	892.20	836.90	864.50	-71.20
	4.64	-8.52	2.88	-10.58	0.33	-0.34	0.64	11.94	-6.29	2.58	-6.20	3.30	-7.61
2014	855.80	902.80	945.50	1097.40	1139.60	1124.30	1130.40	1140.30	1016.80	971.00	996.80	945.70	81.20
	-1.01	5.49	4.73	16.07	3.85	-1.34	0.54	0.88	-10.83	-4.50	2.66	-5.13	9.49
2015	922.90	874.90	779.70	881.00	808.00	744.50	698.50	668.10	661.90	660.90	583.50	582.00	-363.70
	-2.41	-5.20	-10.88	12.99	-8.29	-7.86	-6.18	-4.35	-0.93	-0.15	-11.71	-0.26	-38.46
2016	579.80	577.60	549.10	629.10	568.50	636.40	700.00	651.20	703.30	696.30	751.20	706.00	169.20
	-0.38	-0.38	-4.93	14.57	-9.63	11.94	9.99	-6.97	8.00	-1.00	7.88	-6.02	29.07
2017	670.30	725.30	640.10	608.90	568.50	600.60	655.70	743.70	692.60	766.30	727.50	783.40	77.40
	-5.06	8.21	-11.75	-4.87	-6.63	5.65	9.17	13.42	-6.87	10.64	-5.06	7.68	10.96
2018	863.10	898.30	840.50	926.40	1024.40	1022.30	944.00	909.30	905.00	860.00	774.80	741.60	-41.80
	10.17	4.08	-6.43	10.22	10.58	-0.20	-7.66	-3.68	-0.47	-4.97	-9.91	-4.28	-5.34
2019	884.90	931.10	904.00	854.60	876.50	906.00	1013.50	1245.40	1216.80	1200.40	1005.50	1029.20	287.60
	19.32	5.22	-2.91	-5.46	2.56	3.37	11.87	22.88	-2.30	-1.35	-16.24	2.36	38.78
2020	943.80	901.00	860.10	922.60	940.40	975.00	1041.90	1135.70	1065.30	1142.70	1206.70	1212.20	183.00
	-8.30	-4.53	-4.54	7.27	1.93	3.68	6.86	9.00	-6.20	7.27	5.60	0.46	17.78
2021	1286.90	1367.70	1184.10	1316.90	1328.40								116.20
	6.16	6.28	-13.42	11.22	0.87								9.59
Average	3.37	1.29	-2.98	4.20	-3.04	0.58	3.21	3.12	-1.76	0.18	-3.13	1.80	Average

ALUMINIUM PRICE MOVEMENT SINCE 2012

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2012	112.15	112.65	108.35	108.05	111.35	105.65	103.95	103.00	110.95	101.85	113.35	111.75	4.80
	4.86	0.45	-3.82	-0.28	3.05	-5.12	-1.61	-0.91	7.72	-8.20	11.29	-1.41	4.49
2013	110.50	105.40	103.65	100.10	105.95	105.05	105.85	122.10	113.15	112.55	106.75	109.20	-2.55
	-1.12	-4.62	-1.66	-3.42	5.84	-0.85	0.76	15.35	-7.33	-0.53	-5.15	2.30	-2.28
2014	103.90	107.00	104.00	106.75	107.65	111.20	121.45	126.70	119.20	126.85	128.35	116.00	6.80
	-4.85	2.98	-2.80	2.64	0.84	3.30	9.22	4.32	-5.92	6.42	1.18	-9.62	6.23
2015	113.45	112.40	111.95	121.40	108.75	104.95	102.00	107.15	102.60	94.40	96.35	100.15	-15.85
	-2.20	-0.93	-0.40	8.44	-10.42	-3.49	-2.81	5.05	-4.25	-7.99	2.07	3.94	-13.66
2016	103.80	111.25	98.90	111.25	104.00	110.55	108.30	107.20	110.55	115.95	118.00	117.20	17.05
	3.64	7.18	-11.10	12.49	-6.52	6.30	-2.04	-1.02	3.12	4.88	1.77	-0.68	17.02
2017	123.40	126.45	126.20	123.90	123.90	123.55	121.95	135.30	137.90	138.60	131.00	143.30	26.10
	5.29	2.47	-0.20	-1.82	0.00	-0.28	-1.30	10.95	1.92	0.51	-5.48	9.39	22.27
2018	141.65	140.50	130.65	148.50	154.15	149.70	141.40	150.10	145.90	143.95	137.20	128.15	-15.15
	-1.15	-0.81	-7.01	13.66	3.80	-2.89	-5.54	6.15	-2.80	-1.34	-4.69	-6.60	-10.57
2019	136.00	151.10	149.15	146.20	145.35	143.20	140.35	138.70	134.60	132.00	133.55	137.25	9.10
	6.13	11.10	-1.29	-1.98	-0.58	-1.48	-1.99	-1.18	-2.96	-1.93	1.17	2.77	7.10
2020	139.10	136.70	134.45	131.00	131.70	137.95	140.90	146.15	143.80	152.95	167.05	160.95	23.70
	1.35	-1.73	-1.65	-2.57	0.53	4.75	2.14	3.73	-1.61	6.36	9.22	-3.65	17.27
2021	162.25	173.50	176.65	193.70	196.65								35.70
	0.81	6.93	1.82	9.65	1.52								22.18
Average	0.81	2.06	-1.72	3.02	-0.60	-0.99	1.00	3.31	-0.75	-0.12	0.53	0.61	Average

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